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FastTrack To Welcome Brazilian Copyright Organization UBC as New Shareholder

Valuable Perspective from South America for Global Technical Solutions Provider

Paris, March 17, 2014 – FastTrack, the leading international technology platform for the exchange of information in the music, media and entertainment industry, has announced that Brazil's UBC (União Brasileira de Compositores) was approved to be a shareholder member by the FastTrack Board of Directors at its March Board meeting. The membership will be official upon the approval of the FastTrack General Assembly in June, which is anticipated.

FastTrack currently has twelve collective management organizations as shareholders, including three from North America and nine from Europe. The FastTrack Board invited UBC to become a shareholder to increase the company's geographical and cultural diversity. UBC will be the first shareholder member from South America, and the first to represent Brazilian repertoire.

In making the announcement, FastTrack Board Chairman Hein van der Ree said: "As FastTrack approaches its 15th year of providing the technical infrastructure for the exchange of copyright information among authors' societies, we are ever more mindful of the impact of the globalization of the music and entertainment industries, spanning continents, cultures and languages. We feel UBC's addition as a Board member and shareholder will give us a valuable additional perspective in an ever more interdependent music marketplace."

UBC Executive Director Marisa Gandelman said: "We are honored to join FastTrack as a shareholder and a Board member. We look forward to the opportunity to make an ongoing contribution to FastTrack as it continues to develop the tools and partnerships which enable the swift, accurate, and efficient exchange of copyright information around the globe."



FastTrack's current shareholders are copyright organizations ASCAP (USA), AKM/Austromechna (Austria), BMI (USA), Buma / Stemra (The Netherlands), GEMA (Germany), PRS for Music (United Kingdom), SABAM (Belgium), SACEM (France), SGAE (Spain), SIAE (Italy), SOCAN (Canada), and SUISA (Switzerland).

About FastTrack

Founded in 2000, FastTrack has developed the leading international transactional network for the exchange of music and audio-visual authorship, ownership and agreements information, now known as the 'CIS-Net powered by FastTrack', currently serving more than 120 organizations which administer intellectual-property rights in more than 100 countries, with a combined database of more than 80 million works. FastTrack's ongoing mission is to deliver broadly adopted solutions that facilitate the international exchange of information in the music, media and entertainment industry, enabling timely, accurate and efficient compensation to rights owners, based on collaborative, agile, cost efficient development of value-oriented cutting edge technology.

About UBC

UBC is the first created collective management organization of music rights in Brazil, founded in 1942. UBC has been the leading music PRO in Brazil, with continuous and consistent improvement of its technical tools and expertise, providing modern and increasingly efficient services to its members and sister societies, both on online and new media business. UBC actively participates in global projects aimed to improve the provision and exchange of good quality data for the benefit of its members and for the common benefit of the global community of collective management organizations. UBC believes this is in line with the core values and services provided by FastTrack.